

**THE UNIVERSAL GIFT CARD COMPANY
LIMITED**

Environmental Policy
January 2018

Scope

We engage with customers and parties doing business with UGC, or acting on our behalf, to encourage them to follow this policy.

Aims

Our purpose is to use the power of GIFTING to make a better world. In the environmental space we aim to achieve this by:

1. Reducing the impact of our operations, supply chain and customer solutions; AND
2. Helping our customers reduce their own environmental impact

Guiding Principles

To ensure our environmental policy is relevant, progressive, and regularly updated, we follow these guiding principles:

Our environmental policy forms part of our aim to be a purposeful business. The Chief Executive of UGC has ultimate responsibility for the company's environmental policy and performance.

We recognise that our business has an impact on the environment and we respond to this through our environmental management system (EMS).

Energy consumption, together with its associated carbon emissions, is UGC's most significant environmental impact. Carbon emissions from fossil fuel use are a key contributor to climate change.

We have set an ambition to help our customers reduce their carbon footprint by demonstrating how we try to reduce ours.

Action on climate change is in the best short and long term interests of our business because it will mitigate risks through adaptation and resilience measures, reduce costs through efficiencies, and create growth from low carbon products and services.

We review this policy periodically to ensure it remains current.

Environmental Commitment

We operate a simple process and as such our framework for the management and reporting of environmental performance to senior leaders, must also remain simple.

By measuring and continually seeking ways to reduce our carbon footprint.

Our overarching commitments include:

1 - Continually improving our environmental management system, and minimising environmental harm and preventing pollution.

2 - Fulfilling all compliance obligations, both regulatory and others to which we have subscribed.

Stakeholder Engagement and Policy

We engage with relevant stakeholders in relation to environmental issues with the objective of driving forward progressive and ambitious action to protect the environment and mitigate the impact of climate change. Two key actions include: